

Time Deposit Interest Rate Offer for New Customers (“Offer”) Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Offer is valid from 8 February 2023 to 31 March 2023, both dates inclusive or such other date(s) as may be determined by Ping An OneConnect Bank (Hong Kong) Limited (“**Bank**”, we or us, and includes our successors and assigns) at our discretion (“**Offer Period**”). During the Offer Period and subject to the satisfaction of requirements set out in Clauses 2 and 3 below, Eligible Customers (as defined below) will be entitled to receive 6% per annum for Eligible Time Deposit (as defined below).
2. A new retail customer who:
 - (i) successfully opens a new savings account with the Bank (“**Savings Account**”) during the Offer Period; and
 - (ii) has not held any savings account with the Bank during the six (6) months prior to the start date of the Offer .

(“Eligible Customer”)

will be eligible to receive the Offer.
3. Provided that the Eligible Customer had successfully opened a Savings Account within the Offer Period, each Eligible Customer can enjoy 6% per annum interest rate for the first HK\$88,000 that they placed as 3-month time deposit during the Offer Period (“**Eligible Time Deposit**”). The time deposit interest rate offer of 6% per annum is inclusive of the Basic Interest Rate (as defined below) and the Bonus Interest Rate (as defined below).
4. For the purpose of this Offer:
 - (i) “**Basic Interest Rate**” means the prevailing basic interest rate quoted by the Bank in its Retail Banking APP for time deposits with a 3-month tenure; and
 - (ii) “**Bonus Interest Rate**” means the time deposit interest rate offer of 6% per annum less the Basic Interest Rate, and “**Bonus Interest**” means, with respect to the Eligible Time Deposit, the amount of interest during the 3-month tenure calculated at the Bonus Interest Rate.
5. In case of any early uplift of the Eligible Time Deposit before its maturity date, the Eligible Customer will no longer be entitled to receive any Bonus Interest.

6. For the avoidance of doubt:
 - (i) in the event that an Eligible Customer has multiple Eligible Time Deposit, only the first HK\$88,000 will be eligible for the Bonus Interest;
 - (ii) any amount of time deposit in excess of HK\$88,000 would only enjoy the Basic Interest Rate and such excess amount would not be eligible for the Bonus Interest;
 - (iii) subsequent renewal of Eligible Time Deposit will be subject to the interest rates as quoted by the Bank from time to time, and
 - (iv) the basic interest and Bonus Interest will be given in Hong Kong Dollars and paid separately into the Account. In particular, the Bonus Interest (if any) will only be credited into the Savings Account separately within four to six weeks after the maturity of the Eligible Time Deposit.
7. Eligible Customers must maintain the same Savings Account throughout the Offer Period and when the Bonus Interest are credited. Otherwise, the Bank has the right to forfeit the Bonus Interest without any prior notice.
8. Unless otherwise specified, the Offer cannot be used in conjunction with any other offers of the Bank relating to time deposit.
9. All the rates, terms and conditions and other features of the Offer is subject to the Bank's sole discretion. The Bank reserves the final right to determine whether to award the Bonus Interest to the Savings Account.
10. The Bank reserves the right to vary, modify or terminate the Offer, and to revise these terms and conditions (including, but not limited to varying the Offer Period) at any time without prior notice.
11. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.